



COMPASS

March 2023

# Whippany Market Insights

# Whippany

MARCH 2023

## UNDER CONTRACT

**9**  
Total  
Properties

**\$640K**  
Average  
Price

**\$619K**  
Median  
Price

**-10%**  
Decrease From  
Mar 2022

**17%**  
Increase From  
Mar 2022

**15%**  
Increase From  
Mar 2022

## UNITS SOLD

**6**  
Total  
Properties

**\$556K**  
Average  
Price

**\$508K**  
Median  
Price

**-14%**  
Decrease From  
Mar 2022

**-23%**  
Decrease From  
Mar 2022

**-29%**  
Decrease From  
Mar 2022

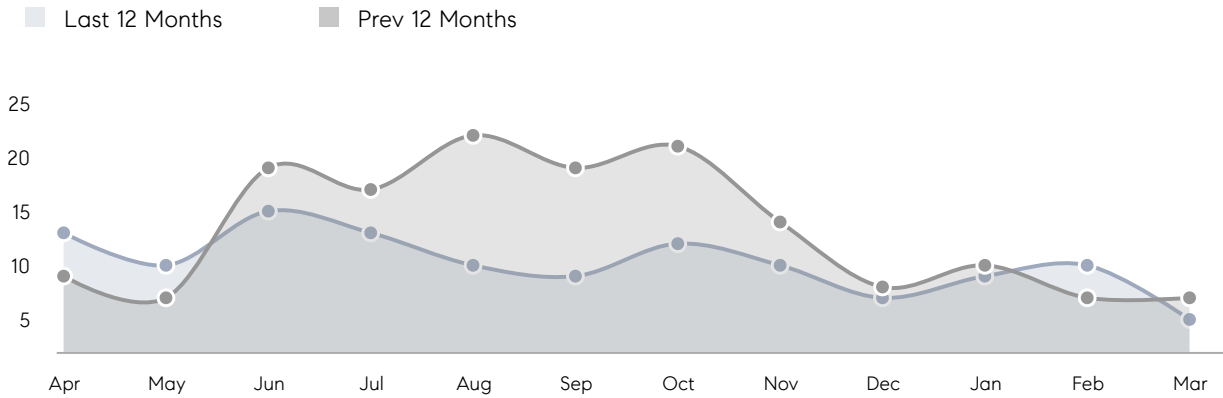
## Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	35	14	150%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$556,167	\$719,928	-22.7%
	# OF CONTRACTS	9	10	-10.0%
	NEW LISTINGS	4	12	-67%
Houses	AVERAGE DOM	44	13	238%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$727,333	\$710,900	2%
	# OF CONTRACTS	6	6	0%
	NEW LISTINGS	3	6	-50%
Condo/Co-op/TH	AVERAGE DOM	25	16	56%
	% OF ASKING PRICE	102%	107%	
	AVERAGE SOLD PRICE	\$385,000	\$742,500	-48%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	1	6	-83%

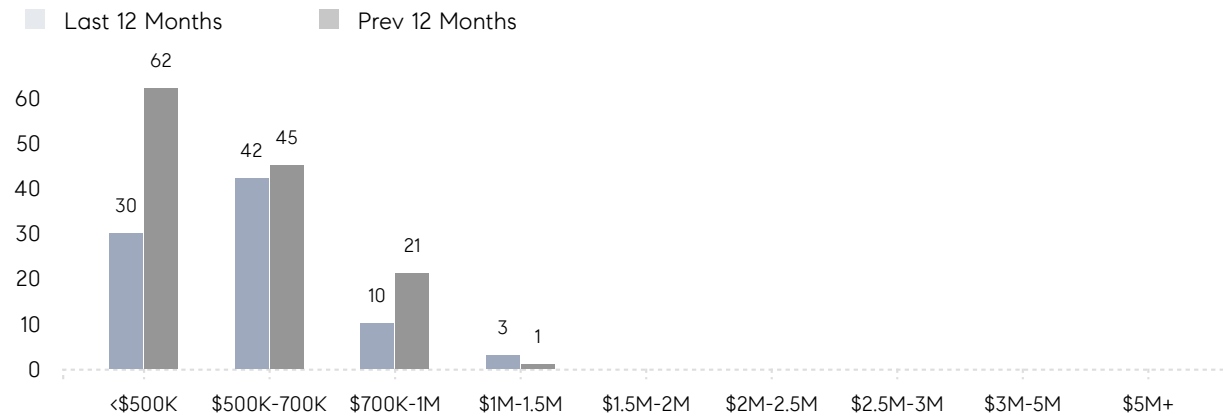
# Whippany

MARCH 2023

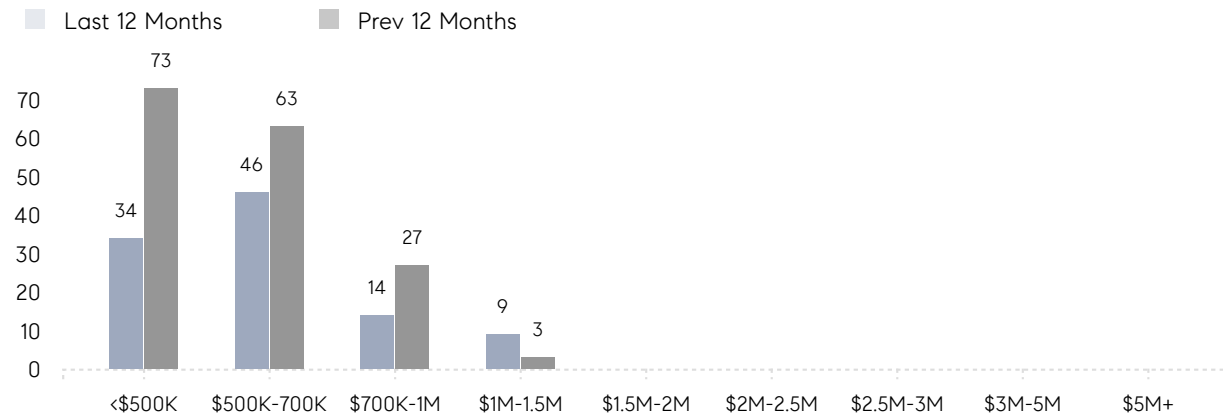
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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